

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 /081 W

-----102737 182203Z /64

R 181728Z JUL 77

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 0918

INFO AMEMBASSY ANKARA

AMCONSUL ISTANBUL

AMEMBASSY PARIS

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY BERN

AMCONSUL ZURICH

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USEEC

PARIS FOR USOECD

EO 11652: N/A

TAGS: EFIN, TU

SUBJECT: TURKEY'S BALANCE OF PAYMENTS FINANCING

REF: STATE 164398

PRESIDENT LE PORTZ OF EUROPEAN INVESTMENT BANK RECENTLY
TOLD AMBASSADOR THAT NOT ONLY WAS BANK LENDING PROJECT
TO TURKEY UNDER 1977 FINANCIAL PROTOCOL (310 MILLION U/A
OR ABOUT \$356 MILLION) DELAYED PENDING RATIFICATION OF
ACCORDS BY TURKEY AND EC MEMBER STATES, BUT THAT TURKS
HAD NOT EVEN RATIFIED AN ADDENDUM TO THE 1973 FINANCIAL
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PROTOCOL PROVIDING 47 MILLION U/A (ABOUT \$54 MILLION)
FROM THE THREE NEWEST EC MEMBERS. HE ATTRIBUTED TURKISH
DELAY TO POLITICAL INTERNAL DIFFERENCES. WHILE EIB
FUNDS ARE PROJECT RELATED AND THUS NOT NORMALLY AVAILABLE
FOR PROGRAM BALANCE OF PAYMENTS FINANCING, WE SHOULD BEAR
IN MIND ADVANTAGES OF GETTING THIS MONEY FLOWING. IN
ADDITION, IN CASE OF PORTUGAL, WE UNDERSTAND EIB WAS

ABLE TO HELP IN BALANCE OF PAYMENTS BY LENDING IN PART
TO PORTUGUESE DEVELOPMENT BANK WHICH THEN RE-LENT FOR
PROJECTS. THUS THERE ARE TECHNIQUES AVAILABLE WHICH,
IF PROPERLY USED, COULD BE HELPFUL IN TURKISH SITUATION.
HINTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBATES, CONSTITUTION, CENTRAL LEGISLATURE
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRUSSE08252
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770256-0473
Format: TEL
From: BRUSSELS USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770749/aaaabpqd.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: efea356a-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 164398
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1834178
Secure: OPEN
Status: NATIVE
Subject: TURKEY'S BALANCE OF PAYMENTS FINANCING
TAGS: EFIN, TU
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/efea356a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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